

RESOLUTION OF INTENT

2024-15

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF SMITHVILLE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS Sewer Improvement FUND FOR THE CP13AA / CP14AA, NORTHEAST STREET & SUMMIT STREET SANITARY SEWER RELINING WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED by the Village of Smithville on behalf of the State of Ohio that:

- Section 1. The Village of Smithville reasonably expects to receive a reimbursement for the Project named Northeast Street & Summit Street Sanitary Sewer Relining as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.
- Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$131,209.00.
- Section 3. The Fiscal Officer of the Village of Smithville is hereby directed to file a copy of this Resolution with the Village of Smithville for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission
- Section 4. The Village of Smithville finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Smithville and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements
- Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Resolution adopted: August 6, 2024

The foregoing is a true and correct excerpt from the minutes of the meeting on August 6, 2024 of the Village of Smithville showing the adoption of the resolution herein above set forth.

Pam Keener
Pamela Keener